

N.Y. Regulators Expand Enforcement Scope With Newly Created Division

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Robert Savoie, Member of the firm's Consumer Financial Services Compliance group in the Cleveland office, was quoted in the article "N.Y. Regulators Expand Enforcement Scope With Newly Created Division" in *Auto Finance News* on May 8. The article discussed the formation of the New York Consumer Protection and Enforcement Division, and that it may increase the frequency of Dodd-Frank Act claims in the state. Pennsylvania also has a similar program in place through the Attorney General's office.

The new division, nested within the N.Y. Department of Financial Services, has the potential to influence regulatory oversight on a national scale, much like California does, Savoie said.

"California and New York are two of the biggest states in the country, and New York is a major financial center," he said. "So, I do think those are two of the more influential states in the country — just by virtue of [population] and the more aggressive stance of the regulatory bodies in those states."

[View the full article here.](#)

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